



# NEPAL ELECTRICITY AUTHORITY

(Government of Nepal Undertaking)

TRANSMISSION DIRECTORATE

Nepal-India Electricity Transmission & Trade Project

Ref No. 077/78 - 123

October 11, 2020

## Letter of Acceptance

To,  
TBEA Energy (India) Pvt. Ltd,  
Vadodara, Gujarat, India

Subject: **Notification of Award**

***“Procurement of Plant Design, Supply and Installation of Power Transformer and Reactor for Hetauda & Inaruwa Substations (IFB No: NIETTP/G/ICB-5/TRANS)”***

This is to notify you that your Bid dated July 15, 2020 for the execution of the Procurement of Plant Design, Supply and Installation of Power Transformer and Reactor for Hetauda & Inaruwa Substations (IFB No: NIETTP/G/ICB-5/TRANS) for the Contract Price in the aggregate of USD 4,989,800.23 (In words United State Dollar Four Million Nine Hundred Eighty Nine Thousand Eight Hundred and Twenty Three Cents Only) excluding VAT and custom duties as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by Nepal Electricity Authority.

You are requested to furnish the Performance Security of 10% (USD 499,00.00, in words United States Dollar Four Hundred Ninety Nine Thousand Only) of the contract price within 28 days in accordance with the GC clause 13.3 and ITB clause 42 using the Performance Security Forms included in Section IX, - Contract Forms, of the Bidding Document. You are also hereby instructed to contact this office to sign the formal Contract Agreement within 28 days.

Shyam Kumar Yadav

Project Manager