

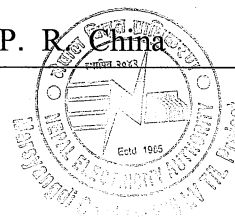
Notification of Award

Project: Marsyangdi Corridor 220 kV Transmission Line Project
Bid Number: ICB/PMD/MCTLP/017/18-01
Title: Design, Supply, Installation and Commissioning of Udipur Substation and New Bharatpur Substation

1. List of Bidders who submitted the Bid

S.N	Bidder's Name	Nationality
1	Shenzhen Farad Electric Co., Ltd Farad Building, Guangming Hi- TechIndustrial Park West, Road No. 2 , Tangguan Avenue Guangming New District, Shenzhen	China
2	LARSEN & TOUBRO Limited , L&T Construction, Power Transmission & Distribution Mount Poonamallee Road Manapakkam, PO BOX 979 Chennai	India
3	The Joint venture of Guangxi Transmission & Substation Construction Co. Ltd and SHENZHEN Clou Electronics Co. Ltd 16 F Clou Building, Baoshen Road South, Hi Tech Industrial Park North, Nanshan District, Shenzhen P.R.C, China	China
4	TBEA Co., Ltd No. 189, South Beijing Road, Changji, Xinjiang, China	China
5	TBEA Energy (India) Private Limited and TBEA ZONFA SHANGHAI HIGH VOLTAGE SWITCHGEAR CO., LTD (TBEAZF) CONSORTIUM TBEA Green Energy Park, National Highway No. 8, Village-Miyagam, Karjan, Vadodara, Gujarat 391 240, India	India
6	Pinggao Group Co., Ltd N0. 22 Nanhuandong Road, Pingdingshan City, Henan Province, P. R. China	China

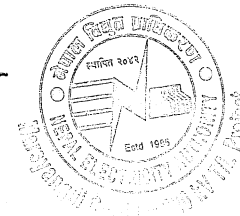




2. Evaluated Prices of technically responsive bidders

Bidder Name	Read-out Bid Prices before Discount without Custom duty, Taxes and VAT	Discount Offered	Evaluated Price with Loss Capitalization, Loading of Missing Items and Domestic Preference
	Amount(s)		Equivalent NRs.
Shenzhen Farad Electric Co., Ltd	CNY 132,193,539.01 Plus NRs 832,967,073.06 (Above rate are including VAT and 1 % custom duty)	11 % (Eleven Percent) on Total Bid Price	2,696,743,803.52
Pinggao Group Co., Ltd	US\$ 27,740,798.42 Plus NRs 1,014,125,106.50	USD 776,474.00 on all items quoted in foreign currency (USD) and NRS 44,872,792.00 on all items quoted in local currency (NRs).	3,656,322,375.33

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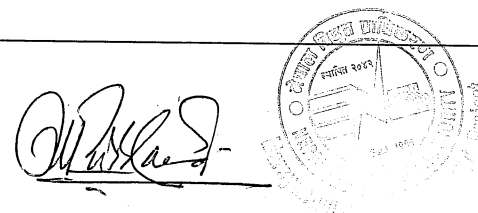
3. Name of Bidders whose Bids were rejected and Reasons for their rejection

S.N	Bidder's Name	Reason for rejection
1	LARSEN & TOUBRO Limited , India	The bid submitted by bidder has been considered non responsive pursuant to ITB 20.1 of Section 1 of the Bidding document.
2	The Joint venture of Guangxi Transmission & Substation Construction Co. Ltd and SHENZHEN Clou Electronics Co. Ltd. China	The bid submitted by bidder has been considered non responsive pursuant to ITB Clause 3, 29.2, 31& 34 of Section 1 and EQC clause 2.3.3 (2) of Section 3 of the Bidding Document.
3	TBEA CO. Ltd., China	The bid submitted by bidder has been considered non responsive as per ITB clauses 4.3 of Section 1 and EQC Clause 1.3.2 of Section 3 of the Bidding Document.
4	TBEA Energy (India) Private Limited and TBEA ZONFA SHANGHAI HIGH VOLTAGE SWITCHGEAR CO., LTD (TBEAZF) CONSORTIUM, India	The bid submitted by bidder has been considered non responsive as per ITB clauses 4.3 of Section 1 of the Bidding Document.

4. Winning Bidder:

Name of the Winning Bidder, and the price it offered	Duration and Summary of Scope
M/S Shenzhen Farad Electric Co., Ltd, China Corrected Bid Price: CNY 116,560,920.60 and NRs 655,527,173.71 (without Taxes and VAT)	Duration: 540 Days from the Contract Effective Date Scope: Design, Supply, Installation and Commissioning of Udipur Substation and New Bharatpur Substation

Note: Published as per ITB clause 43 of the Bidding Document



The image shows a handwritten signature in black ink over a circular official stamp. The stamp contains text in Hindi and English, including 'प्राजियुक्त' (Project Authority) and '1994'.