



NEPAL ELECTRICITY AUTHORITY

(Government of Nepal Undertaking)

TRANSMISSION DIRECTORATE

Nepal-India Electricity Transmission & Trade Project

Ref No. 075/76 – 198

November 19, 2018

Letter of Acceptance

To,

Consortium of Siemens Ltd and Telmos Electronics,

India

Subject: **Notification of Award**

“Procurement of Plant, Design, Supply and Installation of 220/132kV Hetauda and Inaruwa Substations (ICB No: NIETTP/W/ICB-3/SS)”

This is to notify you that your Bid dated May 10, 2018 for the execution of the Procurement of Plant Design, Supply and Installation of 220/132kV Hetauda and Inaruwa Substations (Contract No: NIETTP/W/ICB-3/SS) for the Contract Price in the aggregate of USD 4,940,660.81 (In words United State Dollar Four Million Nine Hundred Forty Thousand Six Hundred Sixty and Eighty One Cents Only), INR 383,153,182.72 (In words Indian Rupees Three Hundred Eighty Three Million One Hundred Fifty Three Thousand One Hundred Eighty Two and Seventy Two Paise Only) and NPR 84,873,674.54 (In words Nepalese Rupees Eighty Four Million Eight Hundred Seventy Three Thousand Six Hundred Seventy Four and Fifty Four Paise) including VAT and custom duties as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by Nepal Electricity Authority.

You are requested to furnish the Performance Security of 10% (USD 495,00.00, in words United States Dollar Four Hundred Ninety Five Thousand, INR 38,350,000.00, in words Indian Rupees Thirty Eight Million Three Hundred Fifty Thousand and NPR 9,000,000.00, in words Nepalese Rupees Nine Million Only) of the contract price within 28 days in accordance with the GC clause 13.3 and ITB clause 42 using the Performance Security Forms included in Section IX, - Contract Forms, of the Bidding Document. You are also hereby instructed to contact this office to sign the formal Contract Agreement within 28 days.

Radhe Sharan Mahato

Project Manager